

TERMS & CONDITIONS – BUSINESS PARTNERS

A. APPLICANT'S DETAILS:

1	Name of the Applicant	
2	Trade Name	
3.	Branch Code & Location	
4.	Type of organization (sole proprietor / partnership / LLP/ corporate body) [Kindly provide name/s of proprietor /partners/directors]	
5.	Father / Spouse Name	
6.	Date of Birth	
7.	PAN Number	
8.	Aadhaar No.	
9.	Educational Qualification	
10.	Office Address	
11.	Residence Address	
12.	Contact Details Contact Person Name Telephone No. Mobile No. Fax No. Email ID	
13.	Exchanges/Segments	
14.	Mode of Connectivity	
15.	Trading Software	
16.	Security Margin & Exchange Fees	
	• Security and Exchange Registration Amount (Rs.)	
	• Security deposit mode: Cheque / Demand Draft / Shares *(Securities to be valued after haircut)	
	• Cheque/DD No. in favour of SMIFS Limited	
	• Cheque/ DD Amount: (Rs)	
	• Bank Name	
	• Bank Address	
	• Bank Account No.	
	• IFS Code	
	• MICR No.	
	• Name of Scrip	
	• No. of Shares	
• Date of Transfer		

Authorised Person

SMIFS LIMITED

4, Lee Road, Vaibhav, 5th Floor, Kolkata – 700 020

Tel. No.: (033) 6634 5400, (033) 4011 5400 | Web: www.smifs.com | Email: investors@smifs.com

Single SEBI Registration No.: NSE (Cash) NSE (F&O) NSE (CD) BSE (Cash) | BSE (F&O) BSE (CD); MCX; ICEX; :INZ000220635; CDSL & NSDL SEBI Registration No.: IN-DP-414-2019; AMFI: ARN-3080; | PMS: INP000004623; CIN-U51109WB1993PLC060987 | RESEARCH ANALYST SEBI REGN. NO.: INH300001474

B. COMMERCIAL TERMS:

1. Back Office Software shall be provided by SMIFS Limited (hereinafter referred to as "SMIFS") and borne by SMIFS. The same will be a centralized set up, whereby all processing will be done by SMIFS and reports may be printed at the Business Partner's end subject to statutory clearances.
2. Business Partner will get complete product support from SMIFS. This includes derivatives, distribution of mutual fund products, portfolio management services and research.
3. Business Partner to keep a minimum security deposit of ₹25,000/- (Rupees Twenty-Five Thousand only) with SMIFS which shall be refundable on termination of the agreement after adjusting all the bad debts.
4. All the Bad debts, if any, to be borne by the Business Partner. Bad debts standing in the account of the clients introduced by the Business Partner shall be adjusted against the account of the Business Partner to recover the losses.
5. The possibility of occurrence of an error whilst punching in the trade cannot be ruled out. The cost of any such error has to be borne by the Business Partner.
6. The Business Partner is required to have an internet connection.
7. The Business Partner or his/her employees will have to clear the NISM Examination for Derivatives Segment & Currency Segment within one month from the date of the agreement.
8. All other costs incurred by SMIFS and Business Partner will be borne by them respectively.

C. BROKERAGE SHARING: Choose either category (a) or (b) as tabled below

(a) Sharing Ratio (in %)	Minimum Receivable by the Member Broker*				
	Segment	Square up		Delivery	
Business Partner : <u>70</u> % Member Broker * : <u>30</u> % * Member Broker share would be as per % defined above or as per minimum receivable as per table, whichever is higher.		Rate %	Minimum (Rs)	Rate %	Minimum (Rs)
	Cash				
	Equity - Futures				
	Currency - Futures				
	Commodity				
	Options	Stock			Eqty - Rs. _____ per lot
(b) Fixed Chargeable to Business Partner Member Broker share would be as per brokerage rates mentioned in the table.	(Per Lot)	Nifty			Eqty - Rs. _____ per lot
		Bank Nifty			Eqty - Rs. _____ per lot
		CDS			Rs. _____ per lot
		Commodity			Rs. _____ per lot
	Demat A/c Opening Charges	Rs. _____ Lifetime			Rs. _____ AMC

Note:

1. The brokerage will be shared only after deducting all statutory charges.
2. Business Partner cannot charge Brokerage below 0.020 % for intraday and 0.20 % for Delivery.
3. In case, there is any further discounting in brokerage, the same has to be approved from the Registered Office of SMIFS.

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4. In Option, brokerage sharing, ₹4 per lot each side, minimum to company.
5. Subject to Minimum of ₹2500/- as sharing.
6. In IPO business, the terms shall be conveyed on issue-to-issue basis.
7. The brokerage accrued will be remitted to the Business Partner on a monthly basis.
8. The brokerage accrued from the account of the Business Partner and/or their family members will not be eligible for sharing.

D. OTHER TERMS & CONDITIONS:

I/We hereby confirm / undertake that:

1. I/We agree to abide by and comply with and adhere to the circulars, notices, directions, order etc. that may be promulgated or issued from time to time either by SEBI, Stock Exchanges, Reserve Bank of India or any other regulatory authority.
2. I/We have not been convicted for any offence in the past and presently and not under trial for any offence involving fraud and dishonesty.
3. I/We confirm that I/We am/are not a defaulter/expelled on any stock exchange.
4. I/We am neither a Business Partner of any other member of the stock exchange and nor has/have applied for appointment as Business Partner with any other member of the stock exchange.
5. I/We will deal with investors on behalf of Trading Member only and that I/We would not engage in any activities with investors which could result in unauthorized intermediations.
6. I/We shall not receive or pay any money or securities in my/our own name or account. All receipts and payments of securities and funds shall be in the name or account of Trading Member.
7. I/We shall receive my/our remuneration - fees, charges, commission, salary, etc. - for my/our services only from Member and I/we shall not charge any amount to the clients.
8. On noticing irregularities, if any, in my/our operations, Member shall withhold all moneys due to me/us till resolution of investor problems and shall remove me/us as its AP and can take all measures required to protect the interest of investors and market including referring the matters to Public Authorities.
9. I/We confirm that I/We am/are "fit and proper person" under SEBI (Intermediaries) Regulations, 2008 and no action has been taken against me/us by SEBI, RBI, etc. and I/We have not defaulted in payment to any agency.
10. I/We shall intimate the Trading Member where necessary at all stages and in case of all developments which include any change in my/our constitution or status.

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E. VALIDITY PERIOD:

The terms & conditions mentioned above can be terminated by either side with a notice period of 7 days with a 30 days liquidation period.

I/We accept the Terms & Conditions mentioned above.

For **SMIFS LIMITED**

Business Partner

Director/Authorised Signatory

Introducer:

Branch Code:

Date:

Place:

List of Documents required:

1. PAN of Individual/Partnership firm/ Company/ Partners/Directors.
2. Office Address proof in the name of Individual/Partnership firm/ Company.
3. Residential Address proof of Individual/ Partners/Directors.
4. Education Proof (should be at least 10th pass) of Individual/ Partners/Directors.
5. Register Partnership Deed with registration certificate/MOA & AOA of the Company.
6. Security Deposit Cheque/Demand Draft/Shares **(If security deposit in form of shares then DIS along with client master will be required. 50% haircut will applicable on value of shares. Only Category 'A' shares will consider as security deposit).**

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